

TRUSTEES' REPORT AGM 2013

A difficult year generally, financially, and farming wise.

Our thoughts and aroha are still with Ian, Louise and family after the tragic loss of Thomas Gadsby. Thomas who grew up on the Oromahoe farm.

Prices, high dollar and weather were not in our favour this year. This is reflected in our accounts.

As discussed by others in their reports. The unpredictability of weather conditions is proving more difficult as more extreme weather events become the norm. How the Trust recognises this risk and plans for it in a business manner is being addressed.

Settled conditions are now helping and let's hope it is not another dry summer.

We again thank our dedicated staff and administration crew for all their efforts.

GENERAL

A new John Deere tractor has been purchased and this is proving to be a good asset for the trust.

The Trustees have been meeting with Te Iringa Marae about an Urupa, which is surrounded by our Waimatenui property. They raised concerns that they are running out of safe plots within its current boundaries. It has been resolved to allow a further 2 acres of our land to become part of the Urupa. Cost of survey etc are still being discussed.

Please refer below for our online contact and please join us and invite whanau on facebook.

<http://oromahoe.myob.net>
oromahoe@xtra.co.nz
www.facebook.com/OromahoeTrust

SHAREHOLDER FARM FIELD DAY

This will now take place sometime early 2014.

ENVIRONMENTAL PLAN

The planting and fencing of waterways continues. Pest control continues with the support of our staff and some much appreciated funding from the Northland Regional Council.

DISTRIBUTION POLICY

The Trust continues to Distribute Grants (over 60'S, Education and Tertiary).

5 YEAR PLAN

Our 5 year plan is being implemented. This includes capital expenditure on numerous items, including the following:

- Continuation of environmental strategy.
- New Stockyards.

- Water reticulation.
- Pasture improvement.
- Subdivision of paddocks.

TRUSTEE WORKPLAN FOR 2013-2014

- Continue to review our annual budget and operations; implement the 5 year Farm Business & Environmental Plans.
- Arrange site farm visit.
- Investigate sale of Waimatenui farm and purchase of a more local property.
- Investigate further farm purchases including the possibility of dairy farm(s).
- Encourage trustees and staff to undertake further training and attend seminars, conferences and workshops.
- Review trust operations, plans and strategies.

Kia ora mai tatau