

TRUSTEES' REPORT AGM 2015

GENERAL

We again thank our dedicated staff and administration crew for all their efforts in another pleasing year financially.

The schedule payments were good considering the high dollar during the 2014 -2015 financial period reported. The dollar is low against the US\$ at the moment, which hopefully will reflect in increased payments in the current reporting period.

We note that although the seasons have been good to us recently, there is prediction of a drought this summer. The use of our seed drilling equipment and Ian's knowledge of seasonal crops does offer us a buffer. However, our budgets are adopted and will be reviewed quarterly to take into account any adverse conditions.

5 YEAR PLAN

Our 5 year plan is under review. The current plan is reaching complete implementation and a draft new plan will be discussed by the Trustees over the next few months for adoption in the New Year.

The focus of the current plan was the introduction of more sustainable operations: Continuation of our environmental strategy, new water reticulation systems to remove stock from waterways, fencing of waterways, new stockyards, pasture improvement and subdivision of paddocks.

We expect a focus in our new plan will be:

- A continuation of our current sustainable approach.
- Further introduction of the Techno Grazing System.
- The Key Performance Indicators contained in our Farm Consultant's Report will be reviewed considering the implementation of the Techno Grazing system. Most KPIs will remain.
- Continued relationship with Northec Agriculture Course.
- Offer for tender the Waimatenui farm and purchase of a more local farm. We want to consolidate our assets in and around the Oromahoe area.
- Occupational health and safety will be reviewed due to the impending legislation changes.
- A review of the Trust Order.

NORTHTECH POLYTECH AGRICULTURAL COURSE

The Northtech Polytech use our cafe and farm facilitates has been implemented successfully.

Ian and his staff are providing these students invaluable day to day skills in a teaching capacity. It just demonstrates Ian's willingness to support Rangatahi keen to enter primary industry...although they may not be our own.

Please check out the below site if you have any shareholders interested in a career in farming. This involves a lot of hard mahi and would not be a babysitting course. In other words, students would be required to show a genuine interest in an agricultural career.

<http://www.northtec.ac.nz/programmes/agriculture/national-certificate-in-agriculture-general-skills>

COMMUNICATIONS

Please refer below for our online contact and please join us and invite whanau on facebook.

<http://oromahoetrust.jimdo.com>

oromahoetrust@xtra.co.nz

www.facebook.com/OromahoeTrust

PO Box 221 Kerikeri - 0211761684

ENVIRONMENTAL PLAN

The planting and fencing of waterways continues. Pest control continues with the support of our staff and some much appreciated funding from the Northland Regional Council.

DISTRIBUTION POLICY

The Trust continues to Distribute Grants (over 60'S, Education and Tertiary).

TRUSTEE MATTERS

Geneva and Bill are awaiting their appointment, which has been scheduled for the October Maori Land Court sitting.

The Trustees attended a two day weekend workshop on governance of drystock farms. This was an insightful, invigorating and valuable exercise.

The increase in Trustee payments has been resolved with the Trustees adopting the recommendation of Suzette Neeley.

We are awaiting contact from Kingi Taurua before we can investigate his request from the 2014 AGM.

TRUSTEE WORKPLAN FOR NEXT YEAR

- Continue to review our annual budget and operations; adopt a new 5 year Farm Business & Environmental Plans.
- Assist with research projects, including site farm visit.
- Place Waimatenui farm for tender in spring this year.
- Investigate further farm purchases including the possibility of dairy farm(s).
- Encourage trustees and staff to undertake further training and attend seminars, conferences and workshops.
- Health and safety review and adoption of a new plan.
- Review trust operations, plans and strategies.

Kia ora mai tatau

Hirini Parata	Chairperson
Dean Broomfield	
Renata Tane	
Leon Penney	Secretary
Merle Tipene	
Geneva Proctor	Trustee Elect
Bill Ashby	Trustee Elect

