

Forestry Report for Oromahoe 18R2B2B2 Trust.

AGM meeting October 27th 2018

Forestry

The Trust forestry holdings have performed well over the past 12 months in the face of some trying weather and environmental conditions. Porotu Road and State Highway 10 Front blocks are growing on and if conditions and offers were acceptable could be harvested at any time.

State Highway 10 Back block has some 10 years approximately to go before being considered for harvest.

Minister Shane Jones has increased the incentive to plant more trees under his 1 Billion tree program. As I stated last year the Greenhouse Gas Emission study identified a number of areas of marginal land that could be planted in a number of species, Pine, softwoods such as Poplar and Manuka. All of which are available for funding under the Government planting scheme. This is basically free money to plant trees. These all earn carbon credits and aid the Trust Environmental Plan.

The Trust has been working with the Northland Regional Council for the past 15 years completing riparian plantings and extensive waterway fencing. NRC has indicated they would like to carry on this relationship incorporating Minister Jones Billion trees project. With the planting window closed for this year we should be looking to have trees in the ground this time next year.

This is an amazing opportunity that I urge the Trust to take advantage of.

Mike Nesbit

Neeley Management Services